

## **NEWS RELEASE**

TSX Venture Exchange Symbol: ACP

August 18<sup>th</sup>, 2020

### **ArcPacific Resources Corp. Announces Changes in Management**

**Vancouver, BC** – ArcPacific Resources Corp. (“ACP” or “the Company”) (TSX-V: ACP) is pleased to announce that Mr. Kosta Tsoutsis has been appointed as a director of the Company, effective as of the date herein. Mr. Tsoutsis brings over 20 years of finance and capital market experience. He formerly worked as an investment advisor at Mackie Research, Jordan Capital Markets, and Canaccord Capital Corp. and has significant experience specializing in developing, restructuring and financing venture capital companies. Mr. Tsoutsis has directly raised over CDN\$30 million in development and venture capital for public and private companies worldwide. Currently Mr. Tsoutsis is the CEO and Director of M3 Metals Corp.

In addition to the above, the Company would like to announce the resignation of Mr. Collin Kim from a position of interim CEO and the resignation of Mr. Nizar Bharmal from the director of the Company. Mr. Adrian Smith, a director of ACP, has been appointed the new CEO. The Board also thanks Mr. Nizar Bharmal for this significant efforts and contributions as a director.

#### **About ArcPacific**

ArcPacific Resources Corp. (TSX-V: ACP) is a Canadian based company with a project generator business model. Although the Company’s primary business focus since formation has been the exploration of mineral properties, it is now seeking new business opportunities that offer the potential for near term cash flow to create shareholder value. For further information, please visit <http://www.arcpacific.ca>.

#### *ON BEHALF OF THE BOARD OF DIRECTORS*

*/s/ ‘Collin Kim’  
Director*

*The forward-looking statements contained in this press release are made as of the date hereof and ArcPacific Resources Corp. undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws*

*Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

For further information, please contact us at [info@arcpacific.ca](mailto:info@arcpacific.ca) or 1.778.331.3816.